

Daiwa Capital Markets Europe Limited

Country-by-country reporting in accordance with the Capital Requirements (Country-by-country Reporting) Regulation 2013

For the year ended 31 March 2014

Jurisdiction		Turnover	Average Number of Employees
		£	
London	<i>Head Office</i>	102,057,137	385
Geneva	<i>Branch</i>	4,658,015	9
Bahrain	<i>Branch</i>	2,175,817	7
Total		108,890,969	401

Principal Activities

The primary activities of the company are to provide investment banking services in Equities, Fixed Income, Convertible Bonds, and Back-to-Back Derivatives. The company also has a branch network across Europe and the Middle East primarily involved in Equity Sales.